

PILLAR INVESTMENT COMPANY LIMITED

Registered Office: Office No 201 First Floor Raghuleela Mega Mall Behind Poisar Bus Depot Kandivali West
Mumbai 400067.

CIN: L65993MH1982PLC331330

Website: www.pillarinvestments.in

Mobile No: 7506326999

Email Id: pillarinvestment9@gmail.com

Date: 11th August 2022

To,
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400098.

Reference: MSEI Symbol PILLAR

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on 11th August 2022.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of our Company was held today ie. on 11th August 2022 at the Registered Office, and the Board has considered and approved the following:

1. The Un-Audited Financial Results along with Limited Review Report for the Quarter ended on June 30, 2022 prepared in terms of IND-As
2. Accepted the Resignation of Santosh Dattatraya Date, Independent Director of the Company.

The meeting commenced at 5 pm and concluded at 6 pm.

You are requested to take the same on your record.

Thanking You,
Yours Faithfully
For Pillar Investment Company Limited



Rashesh Mehta
Managing Director
DIN: - 08097197



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Details under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI circular
CIR/CFD/CMD/4/2015 dated September 09, 2015.

Name	Santosh Dattatraya Date
Reason for change viz.	Mr. Santosh Dattatraya Date has expressed his intention to resign as Indepedned Director of the Company due to paucity of time and preoccupations in professional assignments.
Date on Resignation Letter	08 th August 2022
Date of Acceptance by Board	11 th August 2022

PILLAR INVESTMENT COMPANY LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Amount in Lakhs)

Particulars	Quarter Ended (June 30, 2022)	Preceding Quarter Ended (March 31, 2022)	Corresponding Quarter Ended (June 30, 2021) of Previous Year	Year Ended 31st March, 2022
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	75.45	409.69	19.59	473.58
2 Other Income	-	0.02	1.81	0.33
3 Total Revenue (1 + 2)	75.45	409.71	21.40	473.91
4 Expenses				
Finance Cost	21.57	58.29	66.12	220.69
Net Loss on Fair Value changes	(0.42)	16.04	-	(16.93)
Employee benefits expense	7.44	7.19	6.96	30.35
Depreciation and amortisation expense	-	-	-	-
Other expenses	3.49	95.11	6.56	102.53
Total Expenses	32.08	176.62	79.64	336.64
5 Profit/(Loss) Before Exceptional and Extraordinary items and Tax (3-4)	43.37	233.09	(58.24)	137.27
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	43.37	233.09	(58.24)	137.27
8 Tax Expense				
(1) Current Tax	11.28	37.05	-	37.05
(2) Deferred Tax	-	(0.06)	-	(0.06)
9 Profit / (Loss) from continuing operations (7 - 8)	32.09	196.10	(58.24)	100.28
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13 Profit (Loss) for the period (9+12)	32.09	196.10	(58.24)	100.28
14 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (9+10) (Comprising profit/ (loss) and other Comprehensive Income for the period	32.09	196.10	(58.24)	100.28
16 Earnings per equity share (before extraordinary items) of face value of Rs. 10 each				
(a) Basic	1.62	9.88	(2.93)	5.05
(b) Diluted	1.62	9.88	(2.93)	5.05

- 1 The Financial results were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 30th June, 2022
The figures for the quarter ended March 31, 2022, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of third quarter of the financial year ended 31.03.2022. Also, the figures of the quarter ended 30.06.2022 had only been reviewed and not subjected to audit.
- 2 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
The company being Non-Banking Financial Company (Non-Systemically Important Non-Deposit taking Company) have taken public deposits aggregating Rs. 350.00 lakhs and outstanding amount of said public deposit as on 31.03.2022 is Rs. 703.45 lakhs (including interest accrued) thereof.
- 3 The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
The figures for the quarter ended 30th June, 2022 and corresponding quarter ended 30th June, 2021 have been subjected to limited review only.
- 4 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 5 The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 6 The audited report does not contain any qualification. The above Financial audited review report will be filed with the stock Exchange and will also be available on Company's website www.pillarinvestments.in

For and on behalf of the Board of
PILLAR INVESTMENT COMPANY LIMITED

(Rashesh Mehra)
Managing Director
DIN : 08097197

PLACE : MUMBAI
DATE : 11/08/2022



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Office: 201, Mukund Palace, New Golden Nest Road, Bhayander (East), Dist – Thane, Maharashtra- 401105

Mob 9029326651, Email: caabhishek2012@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of

PILLAR INVESTMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PILLAR INVESTMENT COMPANY LIMITED** for the quarter ended 30th June, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

We invite attention to Note No. 4 to the Financial Results, which states that the company being Non-Banking Financial Company (Non-Systemically Important Non-Deposit taking Company) have taken



Abhishek S Tiwari & Associates

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public deposits aggregating Rs. 350 lakhs during the period and outstanding amount of said public deposit as on 30.06.2022 is Rs. 703.45 lakhs (including interest accrued) thereof.

Our opinion on the Standalone Financial Results is not modified in respect of this matter.

For Abhishek S Tiwari & Associates



Firm Reg.No.141048W

Abhishek Tiwari

Partner

M.No.155947

Place of signature: Mumbai

Date: 11th August, 2022

UDIN: 22155947AOVMGU6889