

PILLAR INVESTMENT COMPANY LIMITED

Registered Office: Flat No. 1401 14th Floor, Dhukka Chambers, Premises CSL, Off Poddar Road Malad (East), Mumbai -400097.

CIN: L65993MH1982PLC331330

Website: www.pillarinvestments.in

Mobile No: 7506326999

Email Id: pillarinvestment9@gmail.com

Date: 10th November 2021

To,
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on Wednesday 10th November 2021.

Reference: MSEI Symbol PILLAR

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Wednesday 10th November 2021 at 3 pm has:

1. Considered and Approved the Un-Audited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Limited Review Report for the Quarter and half year ended on 30th September, 2021 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We request you to take the same on your records.

Thanking You,
Yours Faithfully
For Pillar Investment Company Limited



Rashesh Mehta
Managing Director
DIN: - 08097197



Pillar Investment Company Limited

Statement of Unaudited Results for the Quarter and Half Year Ended September 30, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	18.10	19.59	17.98	37.69	39.86	101.27
2 Other Income	(1.81)	1.81	0.00	-	0.00	0.21
3 Total Revenue (1 + 2)	16.29	21.40	17.98	37.69	39.86	101.48
4 Expenses						
Finance Cost	73.62	66.12	-	139.74	-	2.16
Net Loss on Fair Value changes	-	-	4.54	-	(0.09)	-
Purchase of stock-in-trade	-	-	-	-	-	-
(Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.06)	-	-	(1.06)	-	-
Employee benefits expense	8.04	6.96	4.28	15.00	8.10	17.35
Other expenses	4.12	6.56	1.62	10.68	2.63	41.85
Total expenses	84.71	79.64	10.44	164.35	10.64	61.35
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(68.42)	(58.24)	7.55	(126.66)	29.22	40.13
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(68.42)	(58.24)	7.55	(126.66)	29.22	40.13
8 Tax expense						
(1) Current Tax	-	-	7.30	-	7.30	11.25
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7-8)	(68.42)	(58.24)	0.24	(126.66)	21.91	28.88
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(68.42)	(58.24)	0.24	(126.66)	21.91	28.88
14 Other Comprehensive Income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(68.42)	(58.24)	0.24	(126.66)	21.91	28.88
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(3.45)	(2.93)	0.01	(6.38)	1.10	1.45
(b) Diluted	(3.45)	(2.93)	0.01	(6.38)	1.10	1.45

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 10th November, 2021.
- The Financial results for the quarter and half year ended on 30th September, 2021 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pillarinvestments.in
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors
- The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- Management has been continuously evaluating the possible effects that may result from the Covid19 pandemic on the operational and financial results of the Company for the quarter and six months period ended on Sep 30th, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.

For and on behalf of the Board of
Pillar Investment Company Limited



Rashesh Mehta

PLACE : MUMBAI
DATE : 10.11.2021

(Rashesh Mehta)
Managing Director
DIN : 08097197

PILLAR INVESTMENT COMPANY LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

Particulars	As At 30th Sept, 2021	As At 31st March, 2021
	Unaudited	Audited
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	7.21	238.73
(b) Receivables		
(a) Trade Receivables		-
(c) Loans	2,724.08	1,475.48
(d) Investments	30.49	29.42
	2,761.77	1,743.63
(2) Non-financial assets		
(a) Current tax assets		-
(b) Other Non- Financial Assets	0.48	-
	0.48	-
Total	2,762.25	1,743.63
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(i) Borrowings		
(a) Payables		
(a) Trade Payables		
(iii) Other financial liabilities		-
(i) Total Outstanding dues of Micro enterprises and small enterprises		-
(ii) Total Outstanding dues of creditors other than Micro enterprises and small enterprises	1.37	2.65
(b) Other Payables		-
(i) Total Outstanding dues of Micro enterprises and small enterprises other than Micro enterprises and small	-	-
(b) Borrowings	2,455.82	1,322.00
	2,457.18	1,324.65
(2) Non-Financial Liabilities		
(a) Current tax liabilities (Net)	6.47	6.47
(b) Deferred tax liabilities (Net)	0.06	0.06
(c) Other Non-Financial Liabilities	13.75	1.00
Total non-current liabilities	20.28	7.53
(3) EQUITY		
(a) Equity Share Capital	198.50	198.50
(b) Other Equity	86.28	212.95
	284.78	411.45
Total	2,762.25	1,743.63
	-	

For and on behalf of the Board of
Pillar Investment Company Limited



Rashesh Mehta

(Rashesh Mehta)
Managing Director
DIN : 08097197

PLACE : MUMBAI
DATE : 10.11.2021

Pillar Investment Company Limited

Unaudited Cash Flow Statement as at September 30, 2021

(Rs. In Lakhs)

PARTICULARS	As at 30th September, 2021	As at 30th September, 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax and Extra Ordinary items	(126.66)	29.22
Adjustment for:-		
Net Loss on fair value Changes	-	(0.09)
Finance cost	139.74	-
Loss Allowance	6.27	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	19.35	29.13
Adjustment for:-		
Increase/(decrease) Trade Payables	(1.28)	(0.01)
Increase/(decrease) Other Payables	-	0.06
Increase/(decrease) Other Current Liabilities	12.75	0.11
(Increase)/decrease in Inventories	(1.07)	-
(Increase)/decrease Others Current Assets	(0.48)	(0.32)
CASH GENERATED FROM OPERATIONS	9.93	(0.17)
Direct Taxes Paid	-	(0.20)
I NET CASH FLOW FROM OPERATING ACTIVITIES	29.28	28.76
B CASH FLOW FROM INVESTING ACTIVITIES		
Loan (Given) / Repayment received	(1,254.87)	(64.70)
II NET CASH USED IN INVESTING ACTIVITIES	(1,254.87)	(64.70)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Long term borrowings received/ (Repaid)	1,133.82	(25.00)
Finance Cost	(139.74)	-
III NET CASH USED IN FINANCING ACTIVITIES	994.07	(25.00)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(231.51)	(60.94)
Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING	238.73	66.42
CASH & CASH EQUIVALENTS AT AT END	7.22	5.48
	0.00	

For and on behalf of the Board of
Pillar Investment Company Limited



Rashesh

PLACE : MUMBAI
DATE : 10.11.2021

(Rashesh Mehta)
Managing Director
DIN : 08097197



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
PILLAR INVESTMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PILLAR INVESTMENT COMPANY LIMITED** for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: We draw attention to Note No. 6 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For Abhishek S Tiwari & Associates
Chartered Accountants



Abhishek Tiwari
Partner
M.No.155947

Place of signature: Mumbai

Date: 10.11.2021

UDIN: **21155947AAAADR7321**