

# PILLAR INVESTMENT COMPANY LIMITED

CIN:L65993MH1982PLC331330

**Registered Office:** Flat No. 1401 14th Floor, Dhukka Chambers, Premises  
CSL, Off. Poddar Road Malad (East), Mumbai -400097.

Website: [www.pillarinvestments.in](http://www.pillarinvestments.in) Mobile No: 7506326999

Email Id: pillarinvestment9@gmail.com

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Date: 14<sup>th</sup> February 2020

To,  
Metropolitan Stock Exchange of India Ltd  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C 62,  
G Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Friday, 14<sup>th</sup> February, 2020.

Pursuant to Regulation 33 read with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you good self that the Board of Directors of the Company in their meeting held today at its Corporate Office has:

- Considered and approved the Un-Audited Financial Results along with Limited Review Report for the Quarter ended on December 31st, 2019 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
- Accepted and took on records the resignation of Mr. Brijesh Dineshkumar Shah from the post of Company Secretary & Compliance Officer of the Company with effect from 14th February, 2020.

Kindly take the same on your records.

Thanking You.

Yours Truly,  
For PILLAR INVESTMENT COMPANY LIMITED

*H.V. Maheta*

Hareshkumar Vaidal Maheta  
Managing Director  
DIN 07114502



# Pillar Investment Company Limited

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND PERIOD ENDED 31st DECEMBER, 2019

| Standalone  |               |             |             |                     |             |
|---|---------------|-------------|-------------|---------------------|-------------|
| Particulars   | Quarter Ended |             |             | To The Period Ended |             |
|   | 31/12/2019    | 30/09/2019  | 31/12/2018  | 31/12/2019          | 31/12/2018  |
|   | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)         | (Unaudited) |
| 1 Revenue from Operations   | 42.36         | 43.06       | 25.78       | 124.03              | 63.48       |
| 2 Other Income  | -             | -           | 0.04        | -                   | 0.05        |
| 3 Total Revenue (1 + 2)   | 42.36         | 43.06       | 25.82       | 124.03              | 63.52       |
| 4 Expenses  |               |             |             |                     |             |
| Cost of materials consumed  | -             | -           | -           | -                   | -           |
| Purchase of stock-in-trade  | -             | -           | -           | -                   | -           |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade   | 9.91          | -           | -           | 9.91                | 10.57       |
| Employee benefits expense   | 4.19          | 4.03        | 4.92        | 13.14               | 14.72       |
| Finance Cost  | 0.12          | -           | 0.07        | 0.18                | 46.88       |
| Depreciation and amortisation expense   | -             | -           | -           | -                   | 0.07        |
| Other expenses  | 1.46          | 2.05        | 1.63        | 6.01                | 4.70        |
| Total expenses  | 15.67         | 6.07        | 6.62        | 29.23               | 76.94       |
| 5 Profit/(Loss) Before Exceptional item and Tax (3-4)   | 26.69         | 36.99       | 19.19       | 94.80               | (13.42)     |
| 6 Exceptional items   | -             | -           | -           | -                   | -           |
| 7 Profit/(Loss) Before Tax (5-6)  | 26.69         | 36.99       | 19.19       | 94.80               | (13.42)     |
| 8 Tax expense   |               |             |             |                     |             |
| (1) Current Tax   | 6.72          | 7.64        | -           | 23.70               | -           |
| (2) Deferred Tax  | -             | -           | -           | -                   | -           |
| 9 Profit / (Loss) from continuing operations (7-8)  | 19.97         | 29.35       | 19.19       | 71.10               | (13.42)     |
| 10 Profit / (Loss) from discontinuing operations  | -             | -           | -           | -                   | -           |
| 11 Tax expense of discontinuing operations  | -             | -           | -           | -                   | -           |
| 12 Profit/(loss) from Discontinuing operations (after tax)  | -             | -           | -           | -                   | -           |
| 13 Profit (Loss) for the period (9+12)  | 19.97         | 29.35       | 19.19       | 71.10               | (13.42)     |
| 14 Other Comprehensive Income;  |               |             |             |                     |             |
| A (i) Items that will not be reclassified to profit or loss   | -             | -           | -           | -                   | -           |
| (ii) Income tax relating to items that will not be reclassified to profit or loss   | -             | -           | -           | -                   | -           |
| B (i) Items that will be reclassified to profit or loss   | -             | -           | -           | -                   | -           |
| (ii) Income tax relating to items that will be reclassified to profit or loss   | -             | -           | -           | -                   | -           |
| 15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period | 19.97         | 29.35       | 19.19       | 71.10               | (13.42)     |
| 16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each                          |               |             |             |                     |             |
| (a) Basic   | 1.01          | 1.48        | 0.97        | 3.58                | (0.68)      |
| (b) Diluted   | 1.01          | 1.48        | 0.97        | 3.58                | (0.68)      |

## Notes:

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as the "Previous GAAP"). The comparative figures, i.e. for the quarter ended 31st December, 2018, have also been presented on the basis of the Ind AS framework.
- The Ind AS Compliant financial results for the quarter ended on 31st December 2018 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended 31st December, 2018 as per Indian GAAP to profit as per Ind AS.
- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th February, 2020. The Statutory Auditors of the Company have carried out limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.

For and on behalf of the Board of  
Pillar Investment Company Limited

H.V. Mehta  
(Hareshkumar Mehta)  
Managing Director  
DIN : 07114502

PLACE : MUMBAI  
DATE : 14.02.2020





To  
Board of Directors of  
**PILLAR INVESTMENT COMPANY LIMITED**  
Flat No. 1401, 14th Floor,  
Dhukka Chambers Premise Off. Poddar Road,  
Malad (East), MUMBAI 400097


We have reviewed the accompanying statement of unaudited financial results of **PILLAR INVESTMENT COMPANY LIMITED** for the quarter ended 31<sup>st</sup> December, 2019 and the year to date results for the period from 1 April, 2019 to 31<sup>st</sup> December, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOSHAL & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.121233W

  
Koshal Maheshwari  
Proprietor  
M.No.043746  
Place of signature: Mumbai  
Date: 14.02.2020

UDIN: 20043746AAAAAQ148