

PILLAR INVESTMENT COMPANY LIMITED

CIN:L65993MH1982PLC331330

Registered Office: Flat No. 1401 14th Floor, Dhukka Chambers, Premises
CSL, Off. Poddar Road Malad (East), Mumbai -400097.

Website: www.pillarinvestments.in Mobile No: 7506326999

Email Id: pillarinvestment9@gmail.com

Date: 02nd February 2021

To,
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Tuesday 02nd February 2021.

Pursuant to Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you good self that the Board of Directors of the Company in their meeting held today has:

1. Considered and approved the Un-Audited Financial Results along with Limited Review Report for the quarter ended 31st December 2020 prepared in terms of IND-AS, and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking You.

Yours Truly,
For Pillar Investment Company Limited


Rashesh Mehta
Managing Director
DIN: 08097197



Pillar Investment Company Limited

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND PERIOD ENDED 31ST DECEMBER, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended			To The Period Ended		Year Ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	26.03	17.98	42.36	65.98	124.03	44.85
2 Other Income	-	0.00	-	0.00	-	0.18
3 Total Revenue (1 + 2)	26.03	17.98	42.36	65.98	124.03	45.03
4 Expenses						
Finance Cost	-	-	0.12	-	0.18	0.27
Net Loss on Fair Value changes	-	4.54	9.91	-	9.91	16.59
Employee benefits expense	4.32	4.28	4.19	12.42	13.14	16.99
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	1.70	1.62	1.46	4.33	6.01	7.26
Total expenses	6.02	10.44	15.67	16.75	29.23	41.11
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	20.02	7.54	26.69	49.24	94.80	3.93
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	20.02	7.54	26.69	49.24	94.80	3.93
8 Tax expense						
(1) Current Tax	5.01	7.30	6.72	12.31	23.70	0.61
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	15.01	0.24	19.97	36.93	71.10	3.31
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	15.01	0.24	19.97	36.93	71.10	3.31
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	15.01	0.24	19.97	36.93	71.10	3.31
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	0.76	0.01	1.01	1.86	3.58	0.17
(b) Diluted	0.76	0.01	1.01	1.86	3.58	0.17

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 2nd February, 2021. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- Estimation uncertainty relating to COVID-19 global health pandemic:
In assessing the recoverability of loans and investments, the Company has considered internal and external sources of information upto the date of approval of these standalone financial results. The Company based on current indicators of future economic conditions, expects to recover the carrying amount of these assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these standalone financial results and the Company will continue to monitor any material changes to the future economic conditions.
- * Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.
- The Company operates in a single segment as investment company in terms of Ind AS 108.

For and on behalf of the Board of
Pillar Investment Company Limited

Ramesh Mehta



PLACE : MUMBAI
DATE : 02.02.2021

(Ramesh Mehta)
Managing Director
DIN : 08097197



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Standalone Financial Result

To
Board of Directors of
PILLAR INVESTMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PILLAR INVESTMENT COMPANY LIMITED** for the quarter ended 31st December, 2020 and year to date results for the period from 1st April, 2020 to 31st December, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

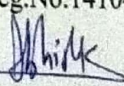
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABHISHEK S TIWARI & ASSOCIATES

Chartered Accountants
Firm Reg.No.141048W




Abhishek Tiwari
Partner
M.No.:155947

Place of signature: Mumbai
Date: 02.02.2021

UDIN: 21155947 AAAA 06030