

PILLAR INVESTMENT COMPANY LIMITED

Registered Office: Office No 201 First Floor Raghuleela Mega Mall Behind Poisar Bus Depot Kandivali West Mumbai 400067.

CIN: L65993MH1982PLC331330

Website: www.pillarinvestments.in

Mobile No: 7506326999

Email Id: pillarinvestment9@gmail.com

Date: 11th February 2022

To,
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on Friday 11th February 2022.

Reference: MSEI Symbol PILLAR

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Friday 11th February 2022 at 5 pm has:

Considered and approved the Un-Audited Financial Results along with Limited Review Report for the quarter ended 31st December 2021 prepared in terms of IND-AS, and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to take the same on your records.

Thanking You,
Yours Faithfully
For Pillar Investment Company Limited



Rashesh Mehta
Managing Director
DIN: - 08097197



Pillar Investment Company Limited

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2021

(Rs. In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	26.37	18.10	26.03	63.89	65.98	101.27
2 Other Income	0.14	(1.81)	0.00	0.31	-	0.21
3 Total Revenue (1 + 2)	26.51	16.29	26.03	64.20	65.98	101.48
4 Expenses						
Finance Cost	22.66	73.62	-	162.40	-	2.16
Net Loss on Fair Value changes	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.90)	(1.06)	-	(32.97)	-	-
Employee benefits expense	8.16	8.04	4.32	23.16	12.42	17.35
Other expenses	(3.31)	4.12	1.70	7.36	4.33	41.85
Total expenses	(4.39)	84.71	6.02	159.96	16.75	61.35
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	30.90	(68.42)	20.02	(95.76)	49.24	40.12
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	30.90	(68.42)	20.02	(95.76)	49.24	40.12
8 Tax expense						
(1) Current Tax	-	-	5.01	-	12.31	11.25
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	30.90	(68.42)	15.01	(95.76)	36.93	28.87
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	30.90	(68.42)	15.01	(95.76)	36.93	28.87
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	30.90	(68.42)	15.01	(95.76)	36.93	28.87
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	1.56	(3.45)	0.76	(4.82)	1.86	1.45
(b) Diluted	1.56	(3.45)	0.76	(4.82)	1.86	1.45

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 11th February, 2022.
- The Financial results for the quarter and nine months ended on 31st December, 2021 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pillarinvestments.in
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors
- The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- Management has been continuously evaluating the possible effects that may result from the Covid19 pandemic on the operational and financial results of the Company for the quarter and nine months period ended on Dec 31st, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The figure of 'Other expenses' for the Quarter & year ended December,2021 includes reversal of 'Expected Credit Loss(ECL)' of Rs 5.05 lacs provided in the quarter ended June,2021.

For and on behalf of the Board of
Pillar Investment Company Limited



Rashesh Mehta

Rashesh Mehta
Managing Director
DIN 08097197

Place: Mumbai
Date: 11 February 2022



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
PILLAR INVESTMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PILLAR INVESTMENT COMPANY LIMITED** for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Abhishek S Tiwari & Associates
Chartered Accountants**



Abhishek Tiwari
Partner
M.No.155947

Place of signature: Mumbai

Date: 11.02.2022

UDIN: 22155947ABINLE2691