

PILLAR INVESTMENT COMPANY LIMITED

Registered Office: - A-2/73, 3rd Floor, New Kondly, New Delhi, Delhi – 110 096.

Website: www.pillarinvestments.in E-mail Id: pillarinvestment9@gmail.com Tel: 8097035675

CIN: L65993DL1982PLC013505

Date: 11/7/2017

To,
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Dear Sir/ Madam,

Sub:- Compliance with respect to Corporate Governance Provisions of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This has reference with the above mentioned subject, please note that since the Paid Up Equity Share Capital and Net Worth of the Company is less than the prescribed limit, as on the last day of the previous financial year, the compliance with the Corporate Governance Provisions as specified in the Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Please find the enclosed Net Worth Certificate issued by Koshal & Associate Chartered Accountant.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For **PILLAR INVESTMENT COMPANY LIMITED**

Brijesh D. Shah

Mr. Brijesh Shah
Company Secretary & Compliance Officer



Encl.: As above



Koshal & associates

chartered accountants

114/2, ostwal ornate, jesal park, bhayandar (e)thane - 401 105.
(o): 022-65251691, mob- 9223411113, e-mail: koshal11@rediffmail.com

TO WHOMSOEVER IT MAY CONCERN

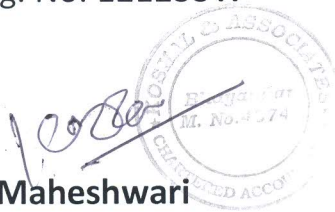
We, Koshal & Associates Chartered Accountants, the Statutory Auditor of **PILLAR INVESTMENT COMPANY LIMITED**, having its Registered Office at A-2/73, 3rd Floor New Kondly New Delhi - 110096, have on the basis of the Audited Accounts for the period ended 31/03/2017, Books of accounts and other relevant records produced before us for verification, we hereby certify that the Net Worth of the Company for the period ended on 31st March, 2017 is Rs.4,35,98,324/-. The detailed calculation of Net Worth is as under:

Particulars	(In Rupees)
Paid up Equity Share Capital	1,98,50,000
Add: Securities Premium account	2,08,32,000
Add: Balance in Profit And Loss Account	29,16,324
Net Worth	4,35,98,324/-

For Koshal & Associates

Chartered Accountants

Firm Reg. No. 121233W



Koshal Maheshwari

Proprietor

M. No. 043746

Date: 06.07.2017

Place: Mumbai