



Koshal & Associates

Chartered Accountants

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Audit Report-Standalone Financial Results

To Board of Directors of PILLAR INVESTMENT COMPANY LIMITED

We have audited the quarterly financial results of PILLAR INVESTMENT COMPANY LIMITED ('the Company') for the quarter ended March 31, 2016 and year to date results for the period from April 1, 2015 to March 31, 2016 year attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016

Place: Mumbai
Date: 30.05.2016



K. V. Maheshwari

For Koshal & Associates
Chartered Accountants
Firm Reg. No. 121233W

Koshal Maheshwari
Proprietor

Membership No. 043746

PILLAR INVESTMENT COMPANY LIMITED					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2016					
					(In Lakh)
Particulars	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the Previous year 31/03/2015	Year to date figures for current period ended 31/03/2016	Previous accounting year ended 31/03/2015
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Net sales/income from operation (Net of excise duty)	13.334	-	-	13.334	-
(b) Other operating income	-	-	0.115	-	0.115
Total income from operations (net)	13.334	-	0.115	13.334	0.115
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	6.709	-	-	6.709	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	0.230	-	-	0.230	-
(e) Depreciation and amortisation expense	0.023	-	-	0.023	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.325	-	0.061	1.325	0.061
(g) MCA Fees	4.008	-	-	4.008	-
Total expenses	12.295	-	0.061	12.295	0.061
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1.039	-	0.054	1.039	0.054
4 Other income	-	-	-	-	-
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)4)	1.039	-	0.054	1.039	0.054
6 Interest	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)6)	1.039	-	0.054	1.039	0.054
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7(+/-)8)	1.039	-	0.054	1.039	0.054
10 Tax expense					
Current Tax	0.287	-	-	0.287	-
Deferred Tax	0.032	-	-	0.032	-
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)10)	0.720	-	0.054	0.719	0.054
12 Extraordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11(+/-)12)	0.720	-	0.054	0.719	0.054
14 Share of profit / (Loss) of associates*	-	-	-	-	-
15 Minority interest*	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	0.720	-	0.054	0.719	0.054
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	24.900	24.900	24.900	24.900	24.900
	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28.066	27.348
19 i Earnings per share (before extraordinary items) (of Rs. _____/- each) (not annualised):					
(a) Basic	0.289	-	0.022	0.289	0.022
(b) Diluted	0.289	-	0.022	0.289	0.022
19 ii Earnings per share (after extraordinary items) (of Rs. _____/- each) (not annualised):					
(a) Basic	0.289	-	0.022	0.289	0.022
(b) Diluted	0.289	-	0.022	0.289	0.022
see accompanying note to the financial results					
1 Certificate obtained from the Director in respect of about results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before a Board of Directors.					
2 Statement of Assets & Liabilities as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been attached herewith.					
3 The figures for the corresponding (previous year) period have been re-grouped, re-arranged, wherever necessary to make comparable.					
4 The figure for the quarter ended March 31, 2016 is the balancing figures between the audited figures in respect of full financial year ended March 31, 2016 and the unaudited published year to date figure upto December 31, 2015 respectively being the end of the third quarter of the respective financial years, which were subjected to a limited review.					
5 The Audited Financial Results have been reviewed by the Audit Committee for adoption by the Board of Directors. The Director of the company had approved the same as its meeting held on May 30, 2016					
6 The Statutory Auditors have carried out audit on annual financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and issued on unqualified opinion thereon.					
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>PLACE : Mumbai</p> <p>DATE : 30/05/2016</p> </div> <div style="text-align: center;"> <p>For PILLAR INVESTMENT COMPANY LIMITED</p> <p><i>H.V. Maheta</i></p> <p>HARESHKUMAR VADILAL MAHETA</p> <p>Director</p> <p>DIN NO-07114502</p> </div> </div>					

PILLAR INVESTMENT COMPANY LIMITED
STATEMENT OF ASSETS & LIABILITIES

Particulars	As At 31st March 2016	As At 31st March 2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	24,90,000	24,90,000
(b) Reserves and Surplus	28,06,637	27,34,753
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	3,80,000	-
(b) Deferred tax liabilities (Net)	3,233	-
(c) Other Long term liabilities		
(d) Long term provisions		
(4) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	9,32,353	7,94,953
(d) Short-term provisions	-	-
Total	66,12,223	60,19,706
II. Assets		
(1) Non-current assets		
(a) Fixed assets	41,483	-
(i) Tangible assets		
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	45,71,018	59,38,118
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
(2) Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	13,67,100	-
(d) Cash and cash equivalents	6,03,637	23,854
(e) Short-term loans and advances		
(f) Other current assets	28,985	57,734
Total	66,12,223	60,19,706



For and on behalf of the Board
PILLAR INVESTMENT COMPANY LIMITED

H.V. Maheta

HARESHKUMAR VADILAL MAHETA
Director

DIN NO-07114502

PLACE : Mumbai
Date: 30.05.2016