

PILLAR INVESTMENT COMPANY LIMITED

Registered Office: - A-2/73, 3rd Floor, New Kondly, New Delhi, Delhi – 110 096.

Website: www.pillarinvestments.in E-mail Id: pillarinvestment9@gmail.com Tel: 8097035675

CIN: L65993DL1982PLC013505

Date: 26th May, 2018

To,
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir/ Madam,

Sub :- Outcome of Board Meeting held on Saturday, 26th May, 2018.

We wish to inform your good self that the Board of Directors of our Company in their meeting held today to approved the Audited Financial Results for the Quarter and Financial Year ended on March 31, 2018

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Saturday, 26th May, 2018 at its Corporate Office has:

1. Considered and Approved and taken on records the Audited Financial Results along with Audit Report for the quarter and Financial Year ended on March 31, 2018 as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- a. Audited Financial Results for the Quarter and Financial Year ended on March 31, 2018
- b. Audit Report from the Statutory Auditor of the Company.

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2018.

2. Considered and Approved the appointment of M/s. DSM & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company.
3. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the Financial year.

Kindly take the same on your records.

Thanking You,
For Pillar Investment Company Limited


Haresh Maheta
Managing Director
DIN: 07114562

PILLAR INVESTMENT COMPANY LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2018

(Amount in Lakhs.)						
	Particulars	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the Previous year 31/03/2017	Year ended 31/03/2018	Previous accounting year ended 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	-	12.46	64.20	1,197.46	64.20
2	Other Income	7.56	6.01	5.76	15.87	8.76
3	Total Revenue (1 + 2)	7.56	18.47	69.96	1,213.33	72.96
4	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	336.56	926.34	336.56
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.26	14.03	(277.03)	233.42	(277.03)
	Employee benefits expense	5.53	4.02	2.81	17.00	3.74
	Depreciation and amortisation expense	0.04	0.04	0.04	0.15	0.15
	Other expenses	24.44	20.50	4.54	56.57	7.94
	Total expenses	80.27	38.59	66.91	1,233.47	71.35
5	Profit/(Loss) Before Exceptional items and Tax (3-5)	(72.71)	(20.12)	3.05	(20.14)	1.61
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(72.71)	(20.12)	3.05	(20.14)	1.61
8	Tax expense					
	(1) Current Tax	-	-	0.50	-	0.50
	(2) Deferred Tax	0.06	-	0.01	0.06	0.01
	(3) Mat Credit Entitlement	-	-	-	-	-
9	Profit / (Loss) from continuing operations (7 - 8)	(72.77)	(20.12)	2.54	(20.20)	1.10
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10 - 11)	-	-	-	-	-
13	Profit (Loss) for the period (11 + 12)	(72.77)	(20.12)	2.54	(20.20)	1.10
14	Earnings per equity share:					
	(a) Basic	(3.67)	(1.01)	0.34	(1.02)	0.15
	(b) Diluted	(3.67)	(1.01)	0.34	(1.02)	0.15

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26/05/2018.
- Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.
- Segment Reporting as required under Accounting Standard 17 is not Applicable as the Company operated only in one segment.
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial and unaudited published year to date figures upto the third quarter of the relevant financial year.

PLACE : MUMBAI
DATE : 26/05/2018

For and on behalf of the Board
PILLAR INVESTMENT COMPANY LTD



PILLAR INVESTMENT COMPANY LIMITED
BALANCE SHEET AS AT 31st March, 2018

Particulars	As At 31st March 2018	As At 31st March 2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,98,50,000	1,98,50,000
(b) Reserves and Surplus	2,17,52,518	2,37,48,324
(c) Money received against share warrants		
Subtotal of Shareholder's Funds	4,16,02,518	4,35,98,324
(2) Non-Current Liabilities		
(a) Long-term borrowings	9,40,71,519	1,01,77,534
(b) Deferred tax liabilities (Net)	5,954	4,182
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Subtotal of Non-Current Liabilities	9,40,77,473	1,01,81,716
(3) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	67,827	1,68,512
(c) Other Current Liabilities	2,40,207	28,00,277
(d) Short-term provisions	99,525	2,23,926
Subtotal of Current Liabilities	4,07,559	31,92,715
Total	13,60,87,550	5,69,72,755
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	12,283	26,883
(ii) Intangible assets	-	-
(iii) Capital work-in-progress		
(iv) Intangible assets under development		
(b) Non-current investments	45,71,018	45,71,018
(c) Deferred tax assets (net)		-
(d) Long term loans and advances	-	1,75,463
(e) Other non-current assets	-	-
Subtotal of Non-current assets	45,83,301	47,73,364
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	43,61,766	2,77,03,322
(c) Trade receivables	13,67,100	24,33,400
(d) Cash and cash equivalents	12,22,964	2,20,33,684
(e) Short-term loans and advances	12,42,44,441	-
(f) Other current assets	3,07,978	28,985
Subtotal of Current assets	13,15,04,249	5,21,99,391
Total	13,60,87,550	5,69,72,755
Summary of significant accounting policies		
Notes to accounts		

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For and on behalf of the Board
PILLAR INVESTMENT COMPANY LTD

(Hareshkumar Mehta)
Director

PLACE : MUMBAI
DATE : 26/05/2018



To,
The Board of Directors,
PILLAR INVESTMENT COMPANY LIMITED
A – 2/73, 3rd Floor,
New Kondly, New Delhi - 110096.

We have audited the accompanying statement of financial results of PILLAR INVESTMENT COMPANY LIMITED for the quarter and year ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2018 as well as the year to date results for the period from 1.4.2017 to 31.03.2018.

For KOSHAL & ASSOCIATES.

Chartered Accountants

Firm Reg.No.121233W


Koshal Maheshwari

Proprietor

M.No.043746

Place of signature: Mumbai

Date: 26th May, 2018

PILLAR INVESTMENT COMPANY LIMITED

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Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Dear Sir/ Madam,

Sub :- Declaration pursuant to Regulation 33(3) (d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2016.

Pursuant to Regulation 33(3) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company M/s Koshal & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2018.

The Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Pillar Investment Company Limited


Haresh Kumar Maheta
Managing Director
DIN: 07114502