

PILLAR INVESTMENT COMPANY LIMITED

Registered Office: - A-2/73, 3rd Floor, New Kondly, New Delhi, Delhi – 110 096.
Website: www.pillarinvestments.in E-mail Id: pillarinvestment9@gmail.com Tel : 8097035675
CIN: L65993DL1982PLC013505

Date: 14/11/2017

To,
Metropolitan Stock Exchange of India Ltd
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Tuesday, 14th November, 2017

We wish to inform your good self that the Board of Director of our Company at their meeting held today has approved the Unaudited Financial Result for the Quarter and Six months period ended 30/09/2017.

Pursuant to the Provision of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Un-Audited Financial Results along with Limited Review Report for the Quarter and six months period ended 30/09/2017.

The extract of the financial results are also being published in newspapers.

Kindly take the same on your records.

Thanking You,

Yours Truly,

For PILLAR INVESTMENT COMPANY LIMITED

Brijesh D. Shah

Brijesh Shah
Company Secretary & Compliance Officer



PILLAR INVESTMENT COMPANY LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2017						
Particulars	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in the Previous year 30/09/2016	Year to date figures for current period ended 30/09/2017	Year to date figures for the previous year ended 30/09/2016	(Rs. In Lakhs)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net sales/income from operation (Net of excise duty)	119.65	1,065.35	3.00	1,185.00	3.00	64.20
(b) Other operating income	2.59	-	-	2.59	-	8.76
Total income from operations (net)	122.24	1,065.35	3.00	1,187.59	3.00	72.96
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	926.34	-	926.34	-	336.56
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	108.69	60.43	-	169.12	-	(277.03)
(d) Employee benefits expense	4.02	3.42	0.35	7.44	0.59	3.74
(e) Depreciation and amortisation expense	0.04	0.04	0.04	0.07	0.07	0.15
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.05	9.77	1.17	11.84	2.54	7.94
(g) MCX fees	-	-	-	-	0.29	-
Total expenses	114.80	1,000.00	1.55	1,114.82	3.49	71.35
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	7.44	65.35	1.45	72.77	(0.49)	1.61
4 other income	-	-	-	-	-	-
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4)	7.44	65.35	1.45	72.77	(0.49)	1.61
6 Interest	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	7.44	65.35	1.45	72.77	(0.49)	1.61
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+/-)8)	7.44	65.35	1.45	72.77	(0.49)	1.61
10 Tax expense						
(1) Current Tax Expense for Current Year	1.85	16.34	-	18.19	-	0.80
(2) Deferred Tax	-	-	-	-	-	0.01
11 Net Profit / (Loss) from ordinary activities after tax (9+/-)10)	5.59	49.01	1.45	54.58	(0.49)	1.10
12 Extraordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+/-)12)	5.59	49.01	1.45	54.58	(0.49)	1.10
14 Share of profit / (Loss) of associates*	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*	5.59	49.01	1.45	54.58	(0.49)	1.10
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	198.50	198.50	24.90	198.50	24.90	198.50
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-
19 i Earnings per share (before extraordinary items) (of Rs. _____/- each) (not annualised):						
(a) Basic	0.28	2.47	0.58	2.75	(0.20)	0.15
(b) Diluted	0.28	2.47	0.58	2.75	(0.20)	0.15
19 ii Earnings per share (after extraordinary items) (of Rs. _____/- each) (not annualised):						
(a) Basic	0.28	2.47	0.58	2.75	(0.20)	0.15
(b) Diluted	0.28	2.47	0.58	2.75	(0.20)	0.15
1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th September 2017.						
3 The Financial results for the quarter ended on 30 September 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pillarinvestments.in						
	For PILLAR INVESTMENT COMPANY LIMITED					
	H.V. Maheta					
PLACE : Mumbai	HARESHKUMAR MAHETA					
DATE : 14/11/ 2017	Managing Director					
	DIN No.-07114502					

PILLAR INVESTMENT COMPANY LIMITED
Statement of Assets & Liabilities as at 30th September, 2017

Particulars	As At 30th September 2017	As At 31st March 2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,98,50,000	1,98,50,000
(b) Reserves and Surplus	2,91,98,326	2,37,48,324
(c) Money received against share warrants	-	-
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	3,02,87,819	1,01,77,534
(b) Deferred tax liabilities (Net)	4,182	4,182
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	39,414	1,68,512
(c) Other current liabilities	1,37,838	28,00,277
(d) Short-term provisions	18,50,013	2,23,926
Total	8,13,67,592	5,69,72,755
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	19,583	26,883
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	45,71,018	45,71,018
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	55,83,059	1,75,463
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1,07,91,099	2,77,03,322
(c) Trade receivables	13,67,100	24,33,400
(d) Cash and cash equivalents	79,84,293	2,20,33,684
(e) Short-term loans and advances	-	-
(f) Other current assets	5,10,51,440	28,985
Total	8,13,67,592	5,69,72,755

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For and on behalf of the Board

Pillar Investment Company Ltd

PLACE : Mumbai

DATE : 14/11/2017

H.V. Maheta
HARESHKUMAR MAHETA

Managing Director

DIN No.-07114502





To,
The Board of Directors,
PILLAR INVESTMENT COMPANY LIMITED
A – 2/73, 3rd Floor,
New Kondly, New Delhi - 110096.

We have reviewed the accompanying statement of unaudited financial results of **PILLAR INVESTMENT COMPANY LIMITED** for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Koshal & Associates
Chartered Accountants
Firm Registration No. 121233W

CA. Koshal Maheshwari
Proprietor
Membership No. 043746

Place: Mumbai
Date: 14.11.2017