

PILLAR INVESTMENT COMPANY LIMITED

Registered Office: Office No 201 First Floor Raghuleela Mega Mall Behind Poisar Bus Depot Kandivali West
Mumbai 400067.

CIN: L65993MH1982PLC331330

Website: www.pillarinvestments.in

Mobile No: 7506326999

Email Id: pillarinvestment9@gmail.com

Date: 07th November 2023

To,
Metropolitan Stock Exchange of India Ltd
205(A), 2nd floor,
Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai - 400070.

Reference: MSEI Symbol PILLAR

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on Tuesday 07th November 2023.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company's Board of Directors, at their Meeting held on today i.e., Tuesday 07th November 2023 have inter-alia considered and approved the un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2023.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosed herewith please find enclosed the Un-audited Financial Results for the quarter and half year ended on 30th September, 2023 and Limited Review report of Statutory Auditors for the quarter and half year ended on 30th September, 2023.

The aforesaid Meeting commenced at 6 pm and concluded at 8.10 pm This is for your information and record.

Kindly arrange to take the same on your records.

For Pillar Investment Company Limited

Rashesh Mehta
Managing Director
DIN: - 08097197



Pillar Investment Company Limited
Statement of Unaudited Results for the Quarter and Half Year Ended September 30, 2023

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2023
1 Revenue from Operations	10.66	9.35	52.20	20.02	127.64	203.49
2 Other Income	0.27	-	0.05	0.67	0.05	10.11
3 Net Gain on Fair Value changes	174.50	50.54	12.93	225.04	13.36	
4 Total Revenue (1 + 2)	185.43	59.89	65.18	245.73	141.05	213.60
5 Expenses						
Finance Cost	5.26	6.39	33.09	11.65	54.67	115.77
Purchase of stock-in-trade	-	-	-	-	-	-
Net Loss on Fair Value changes	-	-	-	-	-	-
Employee benefits expense	0.01	3.04	7.58	3.05	15.02	150.78
Other expenses	2.22	1.34	4.33	3.96	7.82	31.71
Total expenses	7.49	10.77	45.00	18.66	77.50	6.41
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	177.95	49.12	20.18	227.07	63.55	304.66
6 Exceptional Items	-	-	-	-	-	(91.06)
7 Profit/(Loss) Before Tax (5-6)	177.95	49.12	20.18	227.07	63.55	(91.06)
8 Tax expense						
(1) Current Tax	63.10	-	3.02	63.10	14.30	-
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 8)	114.85	49.12	17.16	163.98	49.25	(91.06)
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	114.85	49.12	17.16	163.98	49.25	(91.06)
14 Other Comprehensive income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	114.85	49.12	17.16	163.98	49.25	(91.06)
16 Paid-up Equity Share Capital (Face value of equity share is Rs.10/- each)	198.50	198.50	198.50	198.50	198.50	198.50
18 Other Equity						223.79
19 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	5.79	2.47	0.86	8.26	2.48	(4.59)
(b) Diluted	5.79	2.47	0.86	8.26	2.48	(4.59)

- The Financial results were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 07th November, 2023.
- The Financial results for the quarter and half year ended on 30th September, 2023 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.pillarinvestments.in
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- The company being Non-Banking Financial Company (Non-Systemically Important Non-Deposit taking Company) have taken public deposits aggregating Rs. 0.00 lakhs in the current quarter ended 30.09.2023 and outstanding amount of said public deposit as on 30.09.2023 is Rs. 244.05 lakhs (including interest accrued) thereof as at the half year ended 30.09.2023. During the financial year 2022-2023, the Company has accepted and granted loan in the ordinary course of business which was Reported by the as Deposits, and the Company is in the process of reversing the same in due course of time
- The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.

For and on behalf of the Board of
Pillar Investment Company Limited

(Rashesh Mehta)
Managing Director
DIN : 08097197

PLACE : MUMBAI
DATE : 07.11.2022

PILLAR INVESTMENT COMPANY LIMITED
Statement of Asset & Liability as at 30Th September 2023

(In Lakhs)

Particulars	As At 30Th September 2023	As At 31st March 2023
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	2.57	50.67
(b) Receivables		
(c) Loans	551.91	657.01
(d) Investments	565.82	169.76
	1,120.30	877.44
(2) Non-financial assets		
(a) Current tax assets (Net)	16.74	16.74
(b) Other Non- Financial Assets	2.05	77.78
	18.79	94.52
Total	1,139.09	971.95
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Trade Payables		
(i) Total Outstanding dues of Micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than Micro enterprises and small enterprises	16.31	33.28
(b) Borrowings (Other than Debt Securities)	473.41	516.38
	-	-
	489.72	549.66
(2) Non-Financial Liabilities		
(b) Other Non-Finacial Liabilities	-	-
(c) Non Current tax Liablilites (Net)	-	-
	-	-
(3) EQUITY		
(a) Equity Share Capital	198.50	198.50
(b) Other Equity	450.87	223.79
	649.37	422.29
	1,139.09	971.95

For and on behalf of the Board
PILLAR INVESTMENT COMPANY LIMITED

Rashesh Mehta

Rashesh Mehta
Managing Director
DIN: 08097197



PILLAR INVESTMENT COMPANY LIMITED
CASH FLOW STATEMENT AS AT 30th September,2023

(In Lakhs)

PARTICULARS	As at 30th September,2023	As at 30th September,2022
A <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit /(Loss) before tax and Extra Ordinary items	227.07	65.09
Adjustment for:-		
Retained Earnings		
Net Gain / Loss on fair value Changes	225.04	(13.36)
Finance cost	11.65	54.67
Loss Allowance		4.56
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	463.77	110.96
Adjustment for:-		
(Increase)/decrease Trade and Other Receivables		
Decrease in Deferred tax Liabilities		
Increase/(decrease) Trade Payables	(16.98)	(21.03)
Increase/(decrease) Other Current Liabilities		(4.40)
(Increase)/decrease in Inventories	(225.04)	(13.35)
(Increase)/decrease Others Current Assets		10.30
Increase/(decrease) Investments		
Increase/(decrease) Non Financial Assets	75.73	
Increase/(decrease) Non Financial Liabilities	-	
Increase/(decrease) Non Current Tax Liabilities		
CASH GENERATED FROM OPERATIONS	(166.29)	(28.48)
Direct Taxes Paid/ Refund Received (Net)		
Last Year Direct Taxes Paid	-	-
I NET CASH FLOW FROM OPERATING ACTIVITIES	297.48	82.48
B <u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Net Long term borrowings received/ (Repaid)	105.10	(329.70)
Repayment of Long term Borrowing	(42.96)	-
Repayment of Financial Liability/Lease	-	-
Finance Cost	(11.65)	(54.67)
Investments	(396.06)	-
II NET CASH USED IN INVESTING ACTIVITIES	(345.58)	(384.37)
C <u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Preceeds from issue of share capital	-	-
Deposits	-	-
IESS Sales	-	-
Cash received from securities premium	-	-
Net Long term borrowings received/ (Repaid)	-	-
Repayment of Long term Borrowing	-	-
Repayment of Financial Liability/Lease	-	-
Finance Cost	-	-
III NET CASH USED IN FINANCING ACTIVITIES	-	-
NET INCREASE/(DECREASE) IN CASH OR CASH	(48.10)	(301.89)
Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING	50.67	303.36
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	2.57	1.47

For and on behalf of the Board
PILLAR INVESTMENT COMPANY LIMITED

Rishesh



Rishesh Mehta
Managing Director
DIN: 08097197



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Office: 201, Mukund Palace, New Golden Nest Road, Bhayander (East), Dist – Thane, Maharashtra- 401105

Mob 9029326651, Email: caabhishek2012@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
PILLAR INVESTMENTS COMPANY LIMITED.

We have reviewed the accompanying statement of unaudited financial results of PILLAR INVESTMENTS COMPANY LIMITED for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

We invite attention to Note No. 4 to the Financial Results, which states that the company being Non-Banking Financial Company (Non-Systemically Important Non-Deposit taking Company) have outstanding amount of said public deposit as on 30.09.2023 is Rs. 2.44 lakhs.



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Office: 201, Mukund Palace, New Golden Nest Road, Bhayander (East), Dist – Thane, Maharashtra- 401105

Mob 9029326651, Email: caabhishek2012@gmail.com

Our opinion on the Standalone Financial Results is not modified in respect of this matter.

For Abhishek S Tiwari & Associates
Chartered Accountants



Abhishek Tiwari
Partner
M.No.155947

Place of signature: Mumbai
Date: 07.11.2023

UDIN: 23155947BGSTUW5669